

HLAB 2022 Financial Aid Information

Dear Hopeful Global-Side mentors,

HLAB offers <u>a need-based</u> financial aid to offset some of the flight cost and small incidental expenses mentors may have before and after the program. For mentors with demonstrated financial need, we may award financial aid stipends <u>up to 1,000 USD</u> to be distributed in cash (in Japanese yen) at the end of the summer school period.

How to apply for financial aid:

- 1. Fill in this google form <u>here</u>; requested info includes:
 - a. If you are a student
 - i. The amount of financial aid you receive to attend your school this academic year (2021-2022)
 - ii. The amount of need-based financial aid from any other sources
 - iii. The amount of stipends/financial aid receiving for travel to Japan or participation in HLAB Summer School
 - b. If you are working full-time
 - i. The amount of wage on your tax statements
 - c. Any personal circumstances that are not reflected in your other materials
 - d. Your intended travel plans for this summer
 - e. A PDF showing your expected travel itinerary to and from Japan
 - f. A PDF showing proof of your most recent financial aid or tax statements

^{*(}If multiple aid sources are included, please highlight relevant amounts)



PLEASE NOTE: All applications to HLAB 2022 Summer School are *NEED BLIND* - your acceptance to the program will be based on your program application, NOT your need for financial aid or lack thereof.



How aid is announced:

Once your application award amount is confirmed by the HLAB Finance Team, we will notify you of the aid amount via the contact email you provided on your program application. We hope to make these award announcements by May 20th (EST,UTC-5).

Knowing your aid decision, you are then encouraged to purchase your flights as cheaply as possible, no later than **July 15**, by when HLAB will make an official announcement as to whether the summer school will go ahead as planned. This postponement of this deadline from May 1st is due to the uncertainty of the COVID-19 situation. HLAB does not wish to force mentors to take a risk in purchasing a ticket, not knowing whether the summer school will happen. (Please know that part of the aid money comes directly from the Japanese Government, and thus, we must wait for their approval first. You will be notified if decision announcements are delayed for this reason.)

How you will receive your stipend:

Once you are notified of your financial aid decision amount, HLAB will hold your allotment in **the form of a cash stipend (in Japanese yen)**. Submitting your **final flight receipt (including the final price you paid for the flight)**, you will be given the full amount of aid at the end of the Summer School in the form of cash. You will also have to sign an HLAB receipt acknowledging that you received the agreed upon amount. In case you need the cash beforehand to cover your expenses during your stay, we offer you up to 75% of the aid (in the form of a cash) when you arrive at the HLAB Summer School venue.

Additional aid information:

The finance team will take into account your flight dates and overall schedule in looking at your eligibility. If you come to or leave Japan <u>far</u> before or after the program, we will assume that you have the resources to fund your expenses. (A few days for tourism on either end of the program will not impact your financial aid.)

Please keep in mind that this financial aid is need-based, thus those who do not receive any stipends/financial aid for their travel to Japan or participation in HLAB from other sources will be prioritized over those who receive aid for their travel or participation from other sources.

Please also be aware that HLAB is a Non-Profit Organization with limited funds, and can truly not guarantee financial aid - applicants should be prepared



for the possibility that they get no financial aid from HLAB. Furthermore, we cannot provide financial aid to those who do not participate in the HLAB program. Thus, if you decide to not participate after confirming your position, we cannot give any reimbursement.

FURTHER QUESTIONS?:

Please do not hesitate to reach out to the HLAB Financial Department if you have questions about funding and finances.

Email us at: gaku.hotta@h-lab.co using subject line "Financial Aid Question."

THANK YOU FOR YOUR EXCITEMENT ABOUT HLAB
WE HOPE TO SEE YOU IN JAPAN THIS SUMMER!